

Section 2 – Accounting Statements 2023/24 for

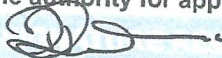
FULFORD PARISH COUNCIL

	Year ending		Notes and guidance
	31 March 2023 £	31 March 2024 £	
1. Balances brought forward	277,387	303,458	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	41,624	43,600	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	280,103	RESTATE 14/8/24 256,017 266,717	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received. QR JK
4. (-) Staff costs	215,739	212,539	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	6,967	6,967	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	72,950	97,525	Total expenditure or payments as recorded in the cash-book less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	303,458	RESTATE 14/8/24 286,044 296,744	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6) QR JK
8. Total value of cash and short term investments	294,955	278,951	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	223,754	230,516	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	46,556	41,584	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

For Local Councils Only	Yes	No	N/A	
11a. Disclosure note re Trust funds (including charitable)		✓		The Council, as a body corporate, acts as sole trustee and is responsible for managing Trust funds or assets.
11b. Disclosure note re Trust funds (including charitable)			✓	The figures in the accounting statements above exclude any Trust transactions.

I certify that for the year ended 31 March 2024 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

 **RESERVED**

Date

24/04/2024

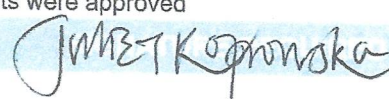
I confirm that these Accounting Statements were approved by this authority on this date:

14/05/2024

as recorded in minute reference:

MINUTE 24013.b

Signed by Chair of the meeting where the Accounting Statements were approved





Fulford Parish Council York

Reconciliation between Box 7 and Box 8 *RESTATED 14/8/2024*

31/03/2024

This report explains the difference between the total balance in Box 7 and the cash balance in Box 8 by showing the totals for each type of adjustment, the details of which can be listed using the Adjustments report. It deducts the additional assets which have been included on the balance sheet and adds back in the liabilities to arrive at the balance for actual cash and short term investments. This only applies to Annual Returns prepared on Income and Expenditure basis

	Amount	Amount
Box 7 - Balances carried forward		286,043.86 296,743.86 <i>22 JK</i>
Debtors	3,834.00 14,534.00 <i>22 JK</i>	
Prepayments		3,729.00 14,429.00 <i>22 JK</i>
Stocks and Stores		
VAT Recoverable	3,516.52	
TOTAL DEDUCTIONS		7,350.52 18,050.52 <i>22 JK</i>
Creditors	152.53	
Receipts in Advance	105.00	
Doubtful Debts		
TOTAL ADDITIONS		257.53
Box 8 - Total cash and short term investments		278,950.87



Fulford
Parish Council

Fulford Parish Council York
ANNUAL RETURN - Section 2 : Statement of Accounts

18 April 2024 (2023-2024)

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
BALANCE B/F AGREES							
1	Balances brought fwd	£ 277,386.54	£ 303,457.76				
2	Annual precept	£ 41,624.00	£ 43,600.00	£ 1,976.00	5%	No	
3	Total other receipts	£ 280,103.35	£ 286,016.94	£ 5,913.59	9%	No	RESERVED 14/8/24 286,016.94 - £ 5,913.59 280,103.35 JK
4	Staff Costs	£ 215,738.90	£ 212,538.65	£ 3,200.25	1%	No	
5	Loan interest/capital repayments	£ 6,966.90	£ 6,966.90	£ -	0%	No	
6	Total other payments	£ 72,950.33	£ 97,525.29	£ 24,574.96	34%	Yes	
7	Balances carried forward	£ 303,457.76	£ 296,043.86	£ 7,413.90	6%	No	RESERVED 14/8/24 296,043.86 - £ 7,413.90 290,629.96 JK
8	Total Cash and Short Term Investments	£ 294,955.19	£ 278,950.87	£ 16,004.32	5%	No	
9	Total Fixed Assets and Long Term Investments	£ 223,754.05	£ 230,515.66	£ 6,761.61	3%	No	
10	Total Borrowings	£ 46,556.39	£ 41,583.87	£ 4,972.52	11%	No	
34% Increase in Box 6 Total Other Payments Explanation							
Payment made for sports pitch maintenance and verti-drain programme to be funded from Sport England grant awarded - paid to contractor 26.03.2024 & and claim approved for payment before 26.04.2024							£15,510.00
Judicial Review proceedings commenced and settled by Consent Order dated 11.01.2024 requiring City of York Council to pay £10,700 towards the Parish Council's legal costs.							£10,700.00

Fulford Parish Council High Reserves Explanation 2023/2024 *Revised 14/8/2024*

Fulford Parish Council operates a cemetery (with an annual turnover in excess of £200,000) which, besides catering for the needs of parish residents, also provides burial facilities for the City of York residents through an Agreement with City of York Council. The Parish Council's Financial Regulations require a 3-12 months' running costs contingency to be maintained, this includes the running costs for the Cemetery. There is currently a 4.5 month running costs contingency included within the reserves. Under the terms of the Cemetery Agreement with City of York Council, any annual profit from the Cemetery has to be retained in a separate account named the Cemetery Development Fund, solely for capital expenditure at the Cemetery (and only where authorised by City of York Council). The balance of the Cemetery Development Fund is set out below. 80% of any deficit for the Cemetery will be funded by City of York Council with Fulford Parish Council funding the remaining 20% of that deficit. In 2023/2024 the Cemetery made a loss of £12,003.11.

Fulford Parish Council owns and manages a community venue known as Fulford Social Hall which currently requires significant repairs and renovations. Reserves totalling £50,000 have been earmarked towards match funding for a Community Ownership Fund grant application in respect of the renovation project and a further £14,391 has been earmarked towards the initial phase of the renovation project. Further funds will be required for the Social Hall as the project progresses. A contingency is also retained within the general reserve for other unexpected expenses or new projects such as playground equipment/street furniture. Once the Parish Council has received £35,112.49 owed in respect of legal costs, cemetery deficit and grant funding (listed below) the general reserve will stand at ~~£36,997.15~~ but until those funds are received, it stands at ~~£1,184.66~~. *£11,614.66 JJ JK*

Annual Precept Box 2 £ 43,600.00

Balances Carried Forward Box 7 £ ~~286,043.86~~ *£296,473.86 JJ JK*

Difference between Annual Precept and Balances Carried Forward £ ~~242,443.86~~ *£252,873.86 JJ JK*

Value of difference between twice Annual Precept and Balances Carried Forward £ ~~108,843.86~~ *£209,273.86 JJ JK*

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

Capital Fund	39,500.00	Earmarked to Social Hall Renovation Grant Application Match Funding
	10,500.00	Earmarked to Social Hall Renovation Grant Application Match Funding
	20,000.00	Earmarked to Phase 1 of the Social Hall Renovation Project
	13,998.00	Earmarked to Playground Groundworks (ordered but not completed/invoiced)
	15,200.00	Earmarked to New Play Equipment (Titan Swing ordered but not completed/invoiced)
	2,400.62	Earmarked to 20% contribution to Fulford Cemetery Deficit
	1,300.00	Earmarked to Staff Training (some courses booked for later in 2024 not yet invoiced)
	3,000.00	Earmarked to Open Spaces Tree Works following Tree Survey
	2,900.00	Earmarked to New Play Equipment (contribution towards proposed Trim Trail)

Total Earmarked to ongoing projects 108,798.62

Cemetery Development Fund 31,107.20 Reserved for capital expenditure at Fulford Cemetery under the terms of an Agreement with City of York Council

Contingency Running Costs (4.5% Months of Essential Budgeted Expenditure for the Parish Council & the Cemetery) 101,353.38

Total Reserved, Earmarked & Contingency 241,259.20

Temporary General Reserve (pending receipt of funds owed from City of York Council & Sport England) £ ~~1,184.66~~ *£11,614.66 JJ JK*

Owed to PC for Legal Costs from City of York Council under the terms of a Consent Order within a Judicial Review claim 10,700.00

Owed to PC from Sport England Grant for claim submitted (claim approved and funds due before 26.04.2024) 15,510.00

Owed to PC for 80% contribution to Fulford Cemetery Deficit from City of York Council under the terms of the Cemetery Agreement with City of York Council 9,602.49

General Reserve (including funds owed by City of York Council & Sport England) £ ~~36,997.15~~ *£47,427.15 JJ JK*